

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

OnCapital SICAV – LONG-SHORT DIVERSIFIED FUND, Class A (ISIN: LU1167815577), a sub-fund of OnCapital SICAV

This sub-fund is managed by the UBS Third Party Management Company S.A., which is a member of the UBS Group.

Objectives and investment policy

Investment Objective

The objective of this sub-fund is to build up capital by applying a long / short strategy through the exposure to specific risks.

Investment Policy

The sub-fund may invest in government and corporate transferable fixed income securities and floating rate notes, Euro-bonds and convertible bonds, and Money Market Instruments rated at least "investment grade" by Moody's or Standard and Poors (minimum Baa3/ BBB-), high yield bonds or Equity/Equity derivatives.

Specific risks exposure will be achieved with, but not limited to, futures, options, contracts for difference, currency forwards. The sub-fund will invest in exchange traded or over-the-counter financial derivative instruments for efficient portfolio management purpose, that means mainly, but not limited to, in derivatives on equity securities registered in or having their main activity in OECD (Organisation for Economic Co-operation and Development) countries.

Investors may subscribe, convert and redeem shares on demand on a daily basis, being a valuation day, as further determined under the Prospectus of the Fund.

All income received will be reinvested.

Recommendation: This sub-fund is suitable for investors who can afford to set aside the capital for at least 5 years.

Risk and reward profile



Risk Disclaimer

- The risk and reward indicator illustrates where the sub-fund is positioned in terms of its possible risks relative to its potential rewards. The higher the sub-fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. Due to a lack of historical data, the risk indicator is calculated using synthetic historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the sub-fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

Why is this Sub-Fund in this category?

The fund is primarily exposed in stocks, via indirect investments, with derivatives which allow a long/short strategy. It also contains fixed-income. The risk category is therefore driven by the equity market fluctuations, and, in an ancillary basis, on credit spread fluctuations.

Not all risks affecting the sub-fund are adequately captured by the synthetic risk indicator. The following risks may affect the sub-fund:

- The extensive use of over-the-counter instruments may expose the fund to a significant counterparty default risk.
- The use of derivatives to generate leverage may have an important impact on fund returns.
- No capital guarantee exists for this Fund so investors can lose the whole of their investment.

Charges

The charges paid are used to pay the costs of running the fund, including the costs of marketing and distribution. These costs reduce the potential growth of the value of the Fund.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	2.41%
Charges taken from the fund under certain specific conditions	
Performance fee	20.00%
The performance fee is 20% of the net increase as a result of operation of each month, according to the High Water Mark principle. Performance fee: 0.52%	

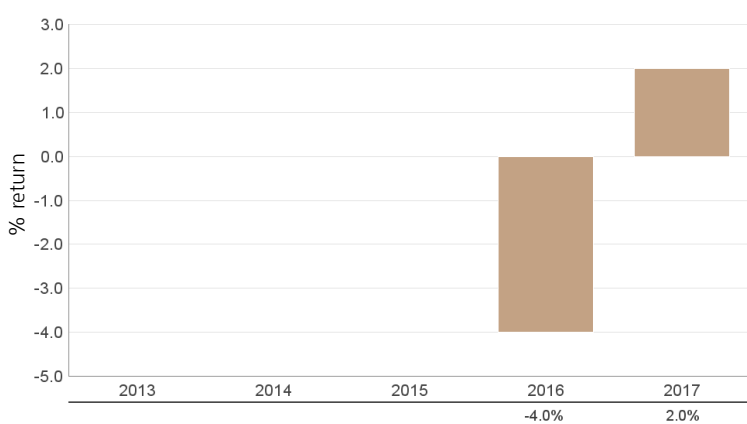
The **entry charge** and **exit charge** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser. To protect existing investors, the fund may decide to apply a maximum Dilution Levy of 2% of the net asset value where the net subscriptions/redemptions exceed 3% of the applicable net asset value.

These **ongoing charges** are the actual charges over the last 12 months. They can vary from year to year. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.
- Performance fees.

For more information, please see the charges section of the Fund's prospectus, which is available at www.ubs.com/third-party-man-co-policies.

Past performance



Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a benchmark, its return is also shown.

The sub-fund was launched in 2015.

The Class was launched in 2015.

The past performance is calculated in EUR.

Practical information

Depositary

UBS Europe SE, Luxembourg Branch

Further Information

Practical information about the fund, sub-funds and share classes, the prospectus, the current annual and semi-annual report will be made available to shareholders free of charge at the registered office of the fund. These documents are available in English. The KIIDs are available in English, German and Italian. Other information about the fund, as well as the net asset value, the issue, conversion and redemption prices of the fund's shares may be obtained on any day which is open for business at the registered address of the fund and the Depositary. The details of the up-to-date remuneration policy of the Management Company are available on www.ubs.com/third-party-man-co-policies. A paper copy will be made available free of charge upon request. OnCapital SICAV is organized as an umbrella fund and registered under Part I of the Luxembourg law of 17th December 2010 relating to undertakings for collective investment. The assets and liabilities of each sub-fund are segregated by law. Swiss Representative: ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich (www.acolin.ch). Swiss Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/ am Bellevue, P.O. Box, CH-8024 Zürich. Other relevant documentation such as the Prospectus, the Key Investor Information Document (KIID), the Articles of Incorporation as well as the Annual and Semi-Annual reports can be obtained, free of charge, from the Swiss representative.

The currency of the share class is EUR. The price of shares is published on each business day and are available online at www.fundsquare.net.

Subject to conditions set out in the Prospectus of the fund, you may apply to convert your investment into shares of another sub-fund.

Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Liability Statement

UBS Third Party Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

This Fund is authorised in Luxembourg and supervised by the Luxembourg supervisory authority Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 16/02/2018.